

FINANCE COMMITTEE

MINUTES (UNRESERVED)

2.00pm on Monday, 31 January 2022

Elton and Bowring Room

Present (Reserved Finance): Ms Brett Phillips; Professor Phil Allingham; Professor David Ball (Bursar); Professor Jonathan Goodman; Professor Neil Greenham; Professor Jacqueline Tasioulas (Senior Tutor); and Professor Hendrik van Veen.

Present (Unreserved Finance): Ms (Representative)

In Attendance: 06 (14.5(T504(m)]TJ ET Q q (: n BT /TT3m]h Tf 101.64 Tm |

The underlying assumptions will be refined further before the budget profit include:

- Recovery of the conferencing and other external business
- Continuing cost inflation.
- Flat (1

5.4% between August and October 2021. It is possible that overall pay increases at the college over the next six months may be in this range.

Having regard to the desirability of limiting increases in costs for students the recommendation was for a rent increase for 2022 of 4% over current levels. Rents remained competitive with other Cambridge colleges, and other independent schools.

4. RESERVED MATTERS

5. Date of Next Meeting:

2.00pm on Monday, 7 March 2022

Elton and Bowring Room

Distribution (Reserved Finance): Ms Brett Manninghella
Mr David Ball (Bursar); Professor David Chambers; Professor Jonathan
Neil Gernham; Professor Heike Imm; Professor Jacqueline Tasioulas (Senior Tutor);
Professor Hendrik van Veen; Julia Wolff
and the Governing Body.

Distribution (Unreserved Finance): Mr Abdul-Rawat (E representative);
Taylor (M representative).

In Attendance: Miss Emma Easterbrook (Secretary); and Mr
Financial Bursar).

For information: Ms Samantha Mason (M representative)

Emma Easterbrook

1 February 2022