

Clare College
Cambridge

WINE COMMITTEE

Minutes

Meeting of the Wine Committee meeting on Wednesday 25th January 2023 at 14.30
In the Godwin Room

Present: Mr Johnson (Wine Steward), Ms. Bouvier (Fellows' Butler), Ms Lizzy Conder (Bursar), Mr Corke (Catering Manager), Dr M Dunajski, Prof Douglas Hedley & Ms. P Yardy Saban (Secretary)

Apologies: Dr D Chambers, Mr G De Jong, Prof John

The book value of the cellar (i.e. based on purchase prices) at the end of 21/22 is £182,219 compared to £191,521 in 20/21 and £202,512 in 19/20; and the 'market' value (based on current selling prices) is £428,371 against £242,145 in 20/21. This has increased dramatically, possibly due to more up-to-date valuations. The outstanding loan from the College (charged at 3% per annum) is now £109,111 (down from £121,521 in 20/21) which gives the cellar